

MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad,
Khairatabad, Telangana, India, 500034

Ph.no: +918125730447 email id: midland.polymers@gmail.com

To,

Date: 31.07.2024

BSE Limited

P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30.09.2022

Unit: Midland Polymers Limited (Scrip Code: 531597)

With reference to the subject cited, please find attached the unaudited financial results for the quarter ended 30.09.2022.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Midland Polymers Limited

VANAJA

VEERAMREDDY

Digitally signed by
VANAJA VEERAMREDDY
Date: 2024.08.02
11:46:08 +05'30'

Vanaja Veeramreddy
Managing Director
(DIN: 07019245)

Encl: as above

MIDLAND POLYMERS LIMITED

101, First Floor, 251, Nayapura, Indore M.P. 452001
CIN: L02520MP1992PLC007293
Email ID:midland.polymers@gmail.com
Website: midlandpolymers.in

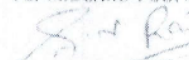
**Statement of Unaudited Standalone Results for the Quarter ended
30th September 2022**

S.No.	Particulars	Quarter Ended			Half Year ended		Rs in Lakhs
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	year ended
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	INCOME:						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	1.30	-	2.60	5.20
	Total Income	-	-	1.30	-	2.60	5.20
2	EXPENSES:						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Changes in Inventory of finished goods, Work-in-progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	2.32	2.32	1.95	4.64	3.89	7.78
	(d) Finance Cost	0.00	0.00	0.01	0.01	0.02	0.04
	(e) Depreciation and Amortization expense	-	-	0.00	-	0.01	0.02
	(f) Other Expenses	4.86	4.86	1.54	9.71	3.08	6.17
	Total Expenses	7.18	7.18	3.50	14.36	7.00	14.00
3	Profit before exceptional items and tax	(7.18)	(7.18)	(2.20)	(14.36)	(4.40)	(8.81)
4	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	(7.18)	(7.18)	(2.20)	(14.36)	(4.40)	(8.81)
6	Tax Expenses						
	Current Tax	-	-	-	-	-	(1.24)
	Deferred tax	-	-	-	-	-	-
7	Profit(Loss) for the period / year	(7.18)	(7.18)	(2.20)	(14.36)	(4.40)	(7.57)
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Comprehensive Income for the period / year	-	-	-	-	-	-
9	Total Comprehensive Income for the period / year	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75
11	Other Equity	59.61	59.61	88.34	59.61	88.34	95.91
12	Earning per Equity Share						
	a) Basic (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.01)	(0.00)	(0.01)
	b) Diluted (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.01)	(0.00)	(0.01)
NOTES:							
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Aug, 2023.						
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).						
3	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.						
4	The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"						
	Place: Hyderabad Date : 14th Nov 2022	<p align="center">For MIDLAND POLYMERS LIMITED</p> <p align="center"><i>S. N. Kalyan</i></p> <p align="center">S. N. Kalyan (DIN: 00450442) Director</p>					

Statement of Financial Position as at September 30, 2022 (Amount in lakhs)

	As at 30, September 2022	As at 31, March 2022
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	6.04	6.04
(b) Right to use assets		
(c) Capital work in progress		
(d) Financial assets		
(i) Investments	1,100.50	1,100.50
(ii) Trade receivables		
(iii) Loans & Advances		
(iv) Other Financial assets		
(e) Deferred Tax Asset (Net)		
(f) Other non-current asset	6.59	6.59
Total non-current assets (A)	1,107.14	1,107.14
2 Current assets		
(a) Inventories		
(a) Financial assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	0.25	0.53
(iv) Bank Balances other than (iii) above		
(v) Loans & Advances	540.20	573.70
(vi) other financial assets		
(b) Current Tax Asset (Net)		
(c) Other current assets	53.26	55.09
Total current assets (B)	593.71	629.24
Non Current Assets Classified as Held for Sale(C)		
Total assets (A+B+C)	1,700.85	1,736.37
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,358.75	1,358.75
(b) Other equity	88.34	88.34
Total equity (A)	1,447.09	1,447.09
2 Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
(iii) Other Financial Liabilities	58.30	78.36
(b) Long term provisions		
(c) Deferred tax Liabilities(Net)	0.06	0.05
(d) Other non Current Liabilities		
Total non-current liabilities (B)	58.36	78.41
(ii) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	200.00	200.00
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Short term provisions		
(c) Other current liabilities	9.77	10.87
(d) Current Tax Liabilities (net)		
Total current liabilities (C)	209.77	210.87
Total equity and liabilities (A+B+C)	1,715.21	1,736.37

For MIDLAND POLYMERS LIMITED


 Sanyu Narayan Nathu
 (DIN: 00450442)
 Director

Date: 14/11/2022
 Place: Indore

MIDLAND POLYMERS LIMITED
 101, First Floor, 251, Nayapura, Indore M.P. 452001
 CIN: L02520MP1992PLCO07293
 Email ID:midland.polymers@gmail.com

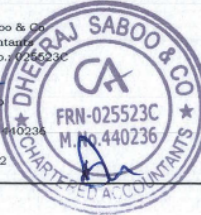
CASH FLOW STATEMENT

Particulars	As at 30, September 2022	As at March 31, 2021
I Net loss for the period before tax and extraordinary items	-	(8.81)
Adjustments for:		
Depreciation	-	0.02
Interest Income	-	(5.20)
Interest expense	-	-
Increase / (Decrease) Increase in current liabilities	(1.10)	(7.72)
(Increase) / Decrease in Loans, advances & Others	35.24	13.81
Decrease in Current Assets	-	-
Cash generated from Operations	34.15	(7.91)
Income Tax	-	(0.00)
NET CASH FLOW FROM OPERATING ACTIVITIES	34.15	(7.90)
II CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards acquisition of fixed assets	-	0.21
Proceeds / (Repayment) of Loans & advances	-	-
Proceeds from long term liabilities	-	-
Interest received	-	5.20
Net Cash provided by Investing Activities	-	5.41
III CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) / Increase in Long Term Liabilities	(20.06)	-
Interest paid	-	-
Net Cash provided / used by Financing Activities	(20.06)	-
Net Increase / (Decrease) in Cash & Cash equivalents - (a)	14.09	(2.50)
III Opening cash & cash equivalents - (b)	0.53	3.03
Closing cash & cash equivalents - (a) + (b)	14.62	0.53
	14.62	0.53

M/s Dheeraj Saboo & Co
 Chartered Accountants
 ICAI Firm Reg. No. 440236

CA Dheeraj Saboo
 Proprietor
 Membership No.: 440236

Date: 14/11/2022
 Place: Indore



For MIDLAND POLYMERS LIMITED

Satya Narayan Pathi
 Satya Narayan Pathi
 (DIN: 00450442)
 Director



Dheeraj Saboo & Co

Chartered Accountants
61/3 Malharganj, Indore - 452002
Mo.: 7999180541, 8871438927
E-mail: cadheerajsaboo@gmail.com

LIMITED REVIEW REPORT

To
Board of Directors of
M/s. MIDLAND POLYMERS LIMITED

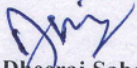
We have reviewed the quarterly Unaudited Financial Results of **M/s. MIDLAND POLYMERS LIMITED** for the quarter ended 30th September 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India, is the responsibility of the company management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contain any material misstatement.

M/s Dheeraj Saboo & Co.
Chartered Accountants
ICAI Firm Reg. No.: 025523C


CA Dheeraj Saboo
Proprietor
Membership No.: 440236



PAN:- FRVPS7140L

Place:- Indore

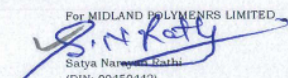
Date:- 14.11.2022

UDIN:- 2440236B KFL0HC 6414

MIDLAND POLYMERS LIMITED

101, First Floor, 251, Nayapura, Indore M.P. 452001
 CIN: L02520MPI1992PLC007293
 Email ID:midland.polymers@gmail.com
 Website: midlandpolymers.in

**Statement of Unaudited Consolidated Results for the Quarter ended
 30th September 2022**

S.No.	Particulars	Rs in Lakhs					
		Quarter Ended			Half Year ended		
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited	
1	INCOME:						
	(a) Revenue from Operations	-	-	348.45	-	696.90	1,393.80
	(b) Other Income	0.21	0.21	1.30	0.42	2.60	5.20
	Total Income	0.21	0.21	349.75	-	699.50	1,399.00
2	EXPENSES:						
	(a) Cost of Material Consumed	-	-	350.25	-	700.51	1,401.02
	(b) Changes in Inventory of finished goods, Work-in-progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	2.32	2.32	2.07	4.64	4.14	8.28
	(d) Finance Cost	0.02	0.02	0.02	0.04	0.05	0.09
	(e) Depreciation and Amortization expense	-	-	0.01	-	0.02	0.05
	(f) Other Expenses	5.97	5.97	2.01	11.94	4.01	8.03
	Total Expenses	8.31	8.31	354.37	16.62	708.74	1,417.47
3	Profit before exceptional items and tax	(8.10)	(8.10)	(4.62)	(16.62)	(9.24)	(18.47)
4	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	(8.10)	(8.10)	(4.62)	(16.62)	(9.24)	(18.47)
6	Tax Expenses						
	Current Tax	-	-	(0.08)	-	(0.16)	(1.24)
	Deferred tax	-	-	-	-	-	(0.31)
7	Profit(Loss) for the period / year	(8.10)	(8.10)	(4.54)	(16.62)	(9.08)	(16.92)
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Comprehensive Income for the period / year	-	-	-	-	-	-
9	Total Comprehensive Income for the period / year	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75
11	Other Equity	52.18	52.18	69.50	52.18	69.50	52.18
12	Earning per Equity Share						
	a) Basic (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
	b) Diluted (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
NOTES:							
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Aug, 2023.						
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).						
3	The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.						
4	The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"						
	Place: Hyderabad Date : 14th Nov 2022	For MIDLAND POLYMERS LIMITED  Satya Narayan Bathi (DIN: 00450442) Director					

MIDLAND POLYMERS LIMITED
 101, First Floor, 251, Nayapura, Indore M.P. 452001
 CIN: L02520MP1992PLC007293
 Email ID:midland.polymers@gmail.com
 Website: midlandpolymers.in

Statement of Financial Position as at September 31, 2022 (Amount in lakhs)

	Particulars	As at 30, September 2022	As at 31, March 2022
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	17.78	1.16
	(b) Goodwill (On Consideration of Subsidiary)	7.41	7.41
	(c) Capital work in progress	94.52	94.52
	(d) Financial assets	-	-
	(i) Investments	740.50	740.50
	(ii) Trade receivables	-	-
	(iii) Loans & Advances	256.93	253.68
	(iv) other Financial assets	-	-
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	4.91	4.91
	Total non-current assets (A)	1,122.05	1,102.18
2	Current assets		
	(a) Inventories	-	-
	(a) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	506.51	506.51
	(iii) Cash and cash equivalents	24.25	24.94
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans & Advances	580.25	573.70
	(vi) other financial assets	-	-
	(b) Current Tax Asset (Net)	2.24	2.24
	(c) Other current assets	52.36	57.33
	Total current assets (B)	1,165.61	1,164.72
	Non Current Assets Classified as Held for Sale (C)	-	-
	Total assets (A+B+C)	2,287.66	2,266.90
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,358.75	1,358.75
	(b) Other equity	52.90	52.90
	(c) Non Controlling Interest	9.00	9.00
	Total equity (A)	1,420.65	1,420.65
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12.71	12.71
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	78.36	78.36
	(b) Long term provisions	-	-
	(c) Deferred tax Liabilities(Net)	-	-
	(d) Other non Current Liabilities	-	-
	Total non-current liabilities (B)	91.07	91.07
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	200.00	200.00
	(ii) Trade payables	541.69	531.32
	(iii) Other financial liabilities	-	-
	(b) Short term provisions	-	-
	(c) Other current liabilities	34.25	23.86
	(d) Current Tax Liabilities (net)	-	-
	Total current liabilities (C)	775.94	755.18
	Total equity and liabilities (A+B+C)	2,287.66	2,266.90

M/s Dheeraj Saboo & Co.
 Chartered Accountants
 ICAI Firm Reg. No. 025523C
 CA Dheeraj Saboo
 Proprietor
 Membership No. 440236
 Date: 14/11/2022
 Place: Indore



For MIDLAND POLYMERS LIMITED.

Satya Narayan Rath
 (DIN: 00450442)
 Director

S.N. Rath

MIDLAND POLYMERS LIMITED
 101, First Floor, 251, Nayapura, Indore M.P. 452001
 CIN: L02520MP1992PLCO07293
 Email ID:midland.polymers@gmail.com

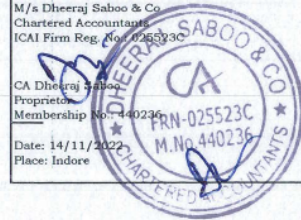
CASH FLOW STATEMENT

Particulars	As at 30, September 2022	As at March 31, 2022
I		
Net loss for the period before tax and extraordinary items	-	(18.47)
Adjustments for:		
Depreciation	-	0.05
Interest Income	-16.62	(5.20)
Interest expense	-	-
Increase in current liabilities	20.76	599.62
(Increase) / Decrease in Loans, advances & Others	-4.83	(45.30)
Decrease in Trade Receivables	-	(506.51)
Cash generated from Operations	-0.69	-45.81
Income Tax	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	-0.69	(45.81)
II		
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards acquisition of fixed assets	-	-
Proceeds / (Repayment) of Loans & advances	-	-
Proceeds from long term liabilities	-	56.99
Interest received	16.62	5.20
Net Cash provided by Investing Activities	16.62	62.19
III		
CASH FLOWS FROM FINANCING ACTIVITIES		
Unsecured Loan Taken	-	-
Interest paid	-	-
Net Cash provided / used by Financing Activities	-	-
Net Increase / (Decrease) in Cash & Cash equivalents - (a)	15.93	16.37
III		
Opening cash & cash equivalents - (b)	24.94	8.57
Closing cash & cash equivalents - (a) + (b)	40.87	24.94

M/s Dheeraj Saboo & Co.
 Chartered Accountants
 ICAI Firm Reg. No. 025523C

CA Dheeraj Saboo
 Proprietor
 Membership No. 440236

Date: 14/11/2022
 Place: Indore



For MIDLAND POLYMERS LIMITED

S. N. Rathi
 Sanya Narayan Rathi
 (DIN: 00450442)
 Director



Dheeraj Saboo & Co

Chartered Accountants
61/3 Malharganj, Indore - 452002
Mo.: 7999180541, 8871438927
E-mail: cadheerajsaboo@gmail.com

Independent Auditor's Review Report on Interim Consolidated Financial Results Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. MIDLAND POLYMERS LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. MIDLAND POLYMERS LIMITED** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 30th September 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



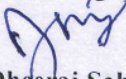
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) PROTECT NATURE PRIVATE LIMITED – 97.26% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

M/ s Dheeraj Saboo & Co.
Chartered Accountants
ICAI Firm Reg. No.: 025523


CA Dheeraj Saboo
Proprietor
Membership No.: 440236
PAN: FRVPS7140L



Place: Indore
Date: 14.11.2022

UDIN: 24440236BKF0HCG414